



## TERMS & CONDITIONS 2018

1. To be eligible for Boldbrain, applications shall comply with at least one of the following conditions:
  - 1.1. applications shall be submitted by individuals who are resident in Switzerland for at least one year; in the case of a team, at least one member of the team must be residing in Switzerland for at least one year;
  - 1.2. applications for projects admitted to an incubation or coaching program provided by an incubator or a business accelerator located in Ticino.
2. Participants must submit their application in English, in accordance to the procedure described on the website of Boldbrain, by the indicated deadline. Incomplete applications will not be considered.
3. Consideration will be given only to entrepreneurial ideas and/or promising, innovative projects.
4. Projects that:
  - 4.1. have already been awarded in previous years under the "Award for the best business idea in the Canton Ticino" (Prize BSI);
  - 4.2. have already been awarded in any past StartCup Ticino competition;
  - 4.3. have taken part in the "Acceleratore Cantonale" program 2017;
  - 4.4. have concluded prior to the opening date of the Boldbrain applications one of the following national programs:
    - Kickstart Accelerator;
    - Venture Kick;
    - MassChallenge;
    - Innosuisse Startup coaching level A, initial coaching (ex CTI Start-up / CTI Label); cannot take part in the Boldbrain program.
5. Consideration will be given only to candidates who:
  - 5.1. are willing to commit most of their time to the development of the entrepreneurial project;
  - 5.2. are willing to establish in Ticino a Public Limited Company (PLC, SA) or a Limited Liability Company (LLC, Sàgl); if the company has already been established, it should be not more than 3 years old at the time of the application for Boldbrain; In the event that the promoters intend to take over or took over a pre-existing company, thus introducing evident changes in the company statute and/or scope, the promoters are invited to contact the organizers of Boldbrain to check the conditions for eligibility;
  - 5.3. are available and commit to deliver the documentation within the deadlines set by the program, as well as to participate in the workshops and other activities planned (see the roadmap published on the Boldbrain website). Failure to comply with these commitments may result in exclusion from the later stages of the program;
  - 5.4. are of legal age.
6. Applicants authorize the promoters of Boldbrain to submit to external experts the completed forms with which their applications were submitted, as well as other documents that might be subsequently required for the evaluation of the business idea or project. All documents sent to third parties will be treated confidentially.



7. The selection process is decided exclusively by the organizers and published on the Boldbrain website. The decisions taken by the various selection panels are final and are not open to appeal.
8. The announcement of the winners will take place during a public event to be held on the date indicated on the website of Boldbrain. At the final public event, applicants are required to present their business idea or project.
9. Prizes will be awarded after the award ceremony, at the latest by 31 December of the following year.
  - 9.1. The cash prize will be paid to a company account of a company registered in Ticino or to a "setting-up account" of a company being registered in Ticino.
  - 9.2. The cash prize cannot be paid into personal accounts.
  - 9.3. If the process of setting up the company is not initiated by December 31st of the following year, the prize will not be paid out.
10. The prize shall be entirely invested in the realization of the awarded business idea or project.
11. Should a candidate provide false information or fail to comply with one or more conditions of participation, the candidate and the respective project will be excluded from Boldbrain and any prize will be awarded to the candidate ranked immediately after.
12. Failure to comply with this regulation may result in the exclusion of the entrepreneurial project from the Boldbrain program at any time.



# RULES OF COLLABORATION BETWEEN BOLDBRAIN CANDIDATES AND COACHES 2018

During the Boldbrain program, the coaching services provided by the organization are free of charge within the limits of a budget agreed on with coaches. Participants in the program are required to abide to the following working rules:

1. Candidates cooperate actively with the coaches and with the organization, showing attitudes based on openness, honesty and readiness to learn.
2. The result of the cooperation between candidates and coaches should lead to the strategic improvement of the company, which is essential for the subsequent selection steps.
3. Candidates will consider the coaches' recommendations in his/her decision-making. Full responsibility for all decisions stays nevertheless completely within the candidate team.
4. Candidates commit to deliver the required documents and to meet the agreed milestones. Coaches are entitled to require further deliverables than those indicated in the shared guidelines. Failure to perform may result in the immediate termination of the candidacy to the Boldbrain program.
5. Each coach who participates in Boldbrain is appointed and in charge of a mandate by the organization.
6. Coaches have non-exclusive employment contracts with the organization, which include confidentiality clauses. In addition, coaches sign a Non-Disclosure Agreement with the organization.
7. If during the coaching process a conflict or disagreement with any coach arises, the organization must be informed immediately.
8. Candidates are requested to keep confidential all information related to other candidate projects acquired during the Boldbrain program.